

# RINKU POLYCHEM LIMITED

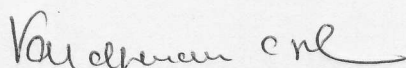
Regd. Off. : GOPAL BHUVAN, 2<sup>ND</sup> FLOOR,  
1<sup>ST</sup> BHANDARI CROSS LANE, MUMBAI – 400 003.  
Tel.: 26349544, Fax : 26320211

## **Annexure I B** **Quarterly Compliance Report on Corporate Governance**

Name of the Company: Rinku Polychem Limited  
Quarter ending on: 31<sup>st</sup> December, 2008

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	No	Independent Director not available
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	No	Independent Director not available
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Shall be disclosed in the next Annual Report	
(F) Management	49 (IV F)	Shall be included in the next Annual Report	
(G) Shareholders	49 (IV G)	Shall be included in the next Annual Report	
<b>V.CEO/CFO Certification</b>		Shall be included in the next Annual Report	
<b>VI. Report on Corporate Governance</b>	49 (V)	Shall be included in the next Annual Report	
<b>VII. Compliance</b>	49 (VII)	Shall be complied in the next Annual Report	

For Rinku Polychem Limited,



**Vardhman Shah**  
Managing Director.