



RINKU POLYCHEM LIMITED

Registered office : B-9 to B-16, M.I.D.C. Osmanabad - 413501 (Maharashtra)
Corporate Office : Gopal Bhuvan, 2nd Floor, 1st Bhandari Cross Lane, Mumbai - 400 003.
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Unaudited Financial Results (reviewed) for the Quarter Ended 30th September 2008.

(Rupees in Lacs)

PARTICULARS	QUARTER ENDED 30TH SEPTEMBER 2008 (Unaudited)	QUARTER ENDED 30TH SEPTEMBER 2007 (Unaudited)	HALF YEAR ENDED 30TH SEPTEMBER 2008 (unaudited)	HALF YEAR ENDED 30TH SEPTEMBER 2007 (unaudited)	YEAR ENDED 31ST MARCH 2008 (Audited)
1. (a) Sales	0	1.14	0.36	4.36	300.89
Less: Excise Duty	0	0	0	0	0
Net Sales	0	1.14	0.36	4.36	300.89
(b) Other Operating Income	13.63	1.25	22.50	2.50	6.25
Total Income (a+b)	13.63	2.39	22.86	6.86	307.14
2. Expenditure					
a) (increase)/ Decrease in stock	0	0	0	0	0
b) Material consumed & Traded	0	1.03	0	4.10	244.76
c) Staff Cost	1.15	0.49	1.88	0.97	1.94
d) Depreciation	13.57	13.85	27.14	27.70	55.43
e) Other Expenditure	0.83	0.50	1.45	1.00	3.54
f) Total Expenditure (a+b+c+d+e)	15.55	15.87	30.47	33.77	305.67
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-1.92	-13.48	-7.61	-26.91	1.47
4. Other Income	0	0	0	0	0
5. Profit before Interest & Exceptional Items (3+4)	-1.92	-13.48	-7.61	-26.91	1.47
6. Interest	0.01	0.02	0.03	0.04	0.07
7. Profit after Interest but before Exceptional Items (5-6)	-1.93	-13.50	-7.64	-26.95	1.40
8. Exceptional Items	0	0	0	0	0
9. Profit from Ordinary Activities Before Tax (7+8)	-1.93	-13.50	-7.64	-26.95	1.40
10. Tax Expenses					
- Current	0	0	0	0	0.14
- Deferred	2.60	-2.36	5.20	-4.72	-9.46
- Fringe Benefit Tax	0.01	0.01	0.02	0.02	0.04
- Prior Period	0	0	0	0	0
Total Tax Expenses	2.61	-2.35	5.22	-4.70	-9.28
11. Net profit from ordinary activities after tax (9-10)	-4.54	-11.15	-12.86	-22.25	10.68
12. Extraordinary items	0	0	0	0	0
13. Net Profit for the Period (11 - 12)	-4.54	-11.15	-12.86	-22.25	10.68
14. Paid up Equity Share Capital (Face Value Rs .10)	903.47	903.47	903.47	903.47	903.47
15. Reserves Excluding Revaluation Reserve	31.67	11.60	31.67	11.60	44.53
16. Basic & Diluted EPS for the period (Rs.)	-0.02	-0.15	-0.08	-0.30	0.02
(a) Before Extraordinary items	0	0	0	0	0
(b) After Extraordinary Items	0	0	0	0	0
17. Public Shareholding:					
Number of Shares	4090800	4090800	4090800	4090800	4090800
Percentage of Shareholding (%)	45.18	45.18	45.18	45.18	45.18

Notes:-

1. Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
2. The Company has only one segment of activity namely " Manufacturing and selling of Chemicals "
3. The company has been delisted from stock exchange and company has not appointed transfer agent , but as per records of the company, there are no investor complients received by the company.
4. The above financial results have been reviewed by the Audit Committee of the Board and Auditors of the company and taken on record by the Board of Directors at its meeting held on 31st October 2008.

Mumbai, October 31st, 2008.

For and on behalf of the Board

RINKU POLYCHEM LTD.

Vanceeman Chaudhary

Director