



INDO EURO INDICHEM LIMITED

(Previous known as Rinku Polychem Limited)

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER, 2013

Particulars	Unaudited Results For the Quarter Ended			Unaudited Results for the Nine Months Ended		Audited Results for the Year Ended
	31st Dec 2013	30th Sept 2013	31st Dec 2012	31st December 2012		31st March 2013
				2013	2012	
1.a. Net Sales from Operations (Net of excise duty) [sum of (i) to (iii)]	29.64	110.29	27.50	139.93	159.05	464.24
2. Expenses [sum of (a) (g)]	32.03	112.76	35.07	147.57	123.85	469.03
a) Cost of material consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	26.13	108.40	27.00	150.71	98.25	399.62
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.88	-	-	(16.18)	-	-
d) Employee benefit expenses	0.62	0.45	1.00	1.88	-	-
e) Depreciation and amortisation expenses	0.77	0.77	5.91	1.50	2.51	3.29
f) Other expenses	2.63	3.14	1.16	2.31	18.49	24.65
3. Profit from operations before other income, finance costs and exceptional item (1-2)	(2.39)	(2.47)	(7.57)	(7.64)	35.20	(4.79)
4. Other Income	12.32	12.79	13.36	37.81	27.73	39.32
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	9.93	10.32	5.79	30.17	62.93	34.53
6. Finance costs	0.06	0.09	0.06	0.16	0.17	0.24
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	9.87	10.23	5.73	30.01	62.76	34.29
8. Exceptional Items of old Discontinued Business	(5.92)	(5.91)	-	(17.81)	(14.04)	-
9. Profit from ordinary activities before tax (7+8)	3.95	4.32	5.73	12.20	48.72	34.29
10. Tax expenses	1.22	1.34	10.70	10.29	15.02	(0.14)
11. Net Profit from ordinary activities after tax (9-10)	2.73	2.98	(4.97)	1.91	33.70	34.43
12. Extraordinary items	-	-	-	-	-	(14.04)
13. Net Profit for the period (11-12)	2.73	2.98	(4.97)	1.91	33.70	20.39
14. Paid up Equity Share Capital (face value Rs.10 per share)	903.47	903.47	903.47	903.47	903.47	903.47
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	78.35	75.62	89.74	-	89.74	76.43
16. a) Earning Per Share (EPS) for Rs.10/- each	-	(0.33)	(0.55)	-	3.72	2.26
b) Diluted - Rs.	-	(0.33)	(0.55)	-	3.72	2.26
A. PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
- Number of Shares	40,90,800	40,90,800	40,90,800	40,90,800	40,90,800	40,90,800
- Percentage of Shareholding	45.18	45.18	45.18	45.18	45.18	45.18
2) Promoters and Promoter Groups Shareholding						
a) Pledge / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non - Encumbered						
- Number of shares	49,63,700	49,63,700	49,63,700	49,63,700	49,63,700	49,63,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.82%	54.82%	54.82%	54.82%	54.82%	54.82%
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil	Nil				
Received during the quarter	Nil	Nil				
Disposed of during the quarter	Nil	Nil				
Remaining unresolved at the end of the quarter	Nil	Nil				

NOTE :-

- 1) Previous Quarter figure and corresponding earlier year quarter and half year figures have been regrouped or rearranged, where necessary to make them comparable.
- 2) The Company has only one segment of activity namely "Trading in Chemicals & Other".
- 3) The company has not received any investors complaint.
- 4) The Company has received order from Co. Operative Court against the legal Case filed by Sangali Urban Co. Op. Bank Ltd. by order dt.17.04.13 informed to us in first week of Oct, 2013 and as per order the company has liability of Rs.4,35,89,670/- including interest upto 31.12.2013 for Rs.3,03,92,950/- which company is disputing and has filed Appeal against the order.
- 5) The above financial results have been reviewed by the Audit Committee of the Board and Auditors of the Company and taken on record by the Board of Directors at its meeting held on 15th Feb, 2014

PLACE : MUMBAI
 DATE : 15th February 2014



DIRECTOR