



CIN : L24100MH1990PLC057190

INDO EURO INDICHEM LIMITED

(Previous known as Rinku Polychem Limited)

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER, 2014

(Figure in Lacs)

Particulars	Unaudited Results For the Quarter Ended			Unaudited Results for the Nine Months Ended		Audited Results for the Year Ended
	31st Dec 2014	30th Sept 2014	31st Dec 2013	31st December		31st March 2014
				2014	2013	
1.a. Net Sales from Operations (Net of excise duty) [sum of (i) to (iii)]	5.14	8.99	29.64	22.53	139.93	156.39
2. Expenses [sum of (a) (g)]	11.08	12.33	32.03	36.55	147.57	173.45
a) Cost of material consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	14.84	12.45	26.13	27.29	150.71	156.70
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.73)	(4.83)	1.88	(6.52)	1.88	(6.16)
d) Employee benefit expenses	0.82	0.58	0.62	1.88	1.50	2.20
e) Depreciation and amortisation expenses	1.74	1.74	0.77	5.22	2.31	3.07
f) Other expenses	3.41	2.39	2.63	8.68	7.35	17.64
3. Profit from operations before other income, finance costs and exceptional item (1-2)	(5.94)	(3.34)	(2.39)	(14.02)	(7.64)	(17.06)
4. Other Income	1.52	1.86	12.32	3.82	37.81	1.37
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	(4.42)	(1.48)	9.93	(10.20)	30.17	(15.69)
6. Finance costs	-	-	0.06	0.04	0.16	0.91
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(4.42)	(1.48)	9.87	(10.24)	30.01	(16.60)
8. Exceptional Items of old Discontinued Business	5.79	7.85	(5.92)	23.77	(17.81)	26.68
9. Profit from ordinary activities before tax (7+8)	1.37	6.37	3.95	13.53	12.20	10.08
10. Tax expenses	1.87	3.60	1.22	8.51	10.29	0.31
11. Net Profit from ordinary activities after tax (9-10)	(0.50)	2.77	2.73	5.02	1.91	9.77
12. Extraordinary items	-	-	-	4.58	-	-
13. Net Profit for the period (11-12)	(0.50)	2.77	2.73	0.44	1.91	9.77
14. Paid up Equity Share Capital (face value Rs.10 per share)	903.47	903.47	903.47	903.47	903.47	903.47
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	80.76	81.26	78.35	80.76	78.35	86.20
16. a) Earning Per Share (EPS) for Rs.10/- each						
a) Basic - Rs.	(0.06)	(0.33)	0.30	0.05	(0.09)	1.08
b) Diluted - Rs.	(0.06)	(0.33)	0.30	(0.05)	(0.09)	1.08
A. PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
- Number of Shares	40,90,800	40,90,800	40,90,800	40,90,800	40,90,800	40,90,800
- Percentage of Shareholding	45.18	45.18	45.18	45.18	45.18	45.18
2) Promoters and Promoter Groups Shareholding						
a) Pledge / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non - Encumbered						
- Number of shares	49,63,700	49,63,700	49,63,700	49,63,700	49,63,700	49,63,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.82%	54.82%	54.82%	54.82%	54.82%	54.82%
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

NOTE :-

- 1) Previous Quarter figure and corresponding earlier year quarter and half year figures have been regrouped or rearranged, where necessary to make
- 2) The Company has only one segment of activity namely "Trading in Chemicals & Other".
- 3) The company has not received any investors complaint.
- 4) The Company has received order from Co. Operative Court against the legal Case filed by Sangali Urban Co. Op. Bank Ltd. by order dt.17.04.13 informed to us in first week of Oct, 2013 and as per order the company has liability of Rs.4,35,89,670/- including interest upto 31.12.2013 for Rs.3,03,92,950/- which company is disputing and has filed Appeal against the order.
- 5) The Company has given advances for purchase of Material but no material received in this quarter, thus we show the amount as advances no interest are even charged on such advances.
- 6) The above financial results have been reviewed by the Audit Committee of the Board and Auditors of the Company and taken on record by the Board of Directors at its meeting held on 14th Feb, 2015

PLACE : MUMBAI
 DATE : 14th February 2015



FOR AND ON BEHALF OF THE BOARD

 DIRECTOR