



CIN : L24100MH1990PLC057190

# INDO EURO INDICHEM LIMITED

(Previous known as Rinku Polychem Limited)

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)  
 Corp. Off: 78/c The Dawn Bldg., 1<sup>st</sup> Floor, 7<sup>th</sup> Golibar Road, Santacruz (East), Mumbai - 400 055.  
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## INDO EURO INDICHEM LIMITED

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Particulars	Unaudited Results For the Quarter Ended			Audited Results for the Year Ended
				31st March 2015
	30th June 2015	31st March 2015	30th June 2014	31st March 2015
1.a. Net Sales from Operations (Net of excise duty) [sum of (i) to (iii)]	60.29	258.33	8.40	280.87
2. Expenses [sum of (a) (g)]	73.40	248.42	13.14	290.02
a) Cost of material consumed	-	-	-	-
b) Purchases of stock-in-trade	111.92	327.76	-	355.06
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44.87)	(89.61)	8.04	(96.14)
d) Employee benefit expenses	0.46	1.31	0.48	3.20
e) Depreciation and amortisation expenses	1.74	(5.22)	1.74	5.62
f) Other expenses	4.15	14.18	2.88	22.28
3. Profit from operations before other income, finance costs and exceptional item (1-2)	(13.11)	9.91	(4.74)	(9.15)
4. Other Income	1.47	0.86	0.44	4.67
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	(11.64)	10.77	(4.30)	(4.48)
6. Finance costs	0.02	-	0.04	0.06
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(11.66)	10.77	(4.34)	(4.54)
8. Exceptional items of old Discontinued Business	2.22	7.79	10.13	26.42
9. Profit from ordinary activities before tax (7+8)	(9.44)	18.56	5.79	21.88
10. Tax expenses	10.18	(2.86)	(3.04)	5.65
11. Net Profit from ordinary activities after tax (9-10)	(19.62)	21.42	2.75	16.23
12. Extraordinary items	-	-	4.58	-
13. Net Profit for the period (11-12)	(19.62)	21.42	(1.83)	16.23
14. Paid up Equity Share Capital (face value Rs.10 per share)	903.47	903.47	903.47	903.47
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	82.56	102.18	78.49	102.18
16. a) Earning Per Share (EPS) for Rs.10/- each				
a) Basic - Rs.	(0.22)	2.37	(0.86)	1.80
b) Diluted - Rs.	(0.22)	2.37	(0.86)	1.80
A. PARTICULARS OF SHAREHOLDING				
1) Public Shareholding				
- Number of Shares	4,090,800	4,090,800	4,090,800	4,090,800
- Percentage of Shareholding	45.18	45.18	45.18	45.18
2) Promoters and Promoter Groups Shareholding				
a) Pledge / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non - Encumbered				
- Number of shares	4,963,700	4,963,700	4,963,700	4,963,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.82%	54.82%	54.82%	54.82%
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

#### NOTE :-

- 1) Previous Quarter figure and corresponding earlier year quarter and half year figures have been regrouped or rearranged, where necessary to make them comparable.
- 2) The Company has only one segment of activity namely "Trading in Chemicals & Others".
- 3) The company has not received any investors complaint.
- 4) The Company has already enter with the Sangali Urban Co. Op.Bank Ltd one time Settlement where the company has deposited Rs 43,00,000/- and earlier paid against Court Order Rs 45,00,000/-. Total deposited is Rs 88,00,000/- and balance company has to pay Rs. 43,00,000/- with interest on Rs.43,00,000/- from 1st April 2015 till and deposit but it should be deposited before 30th September 2015.
- 5) The Directors have provided tax liabilities after considering brought forward depreciation losses which are disputed by Income Tax Department.
- 6) The company is continuing their efforts to change the trading items and utilised factory land and shed for commercial uses.
- 7) The above financial results have been reviewed by the Audit Committee of the Board and Auditors of the Company and taken on record by the Board of Directors at its meeting held on 14th August, 2015

FOR AND ON BEHALF OF THE BOARD

*Vareemur cse*

DIRECTOR

PLACE : MUMBAI  
 DATE : 14th August, 2015